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TSX Venture Exchange: BSK  
Frankfurt Stock Exchange: MAL2  
OTCQB Venture Market (OTC): BKUCF

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## NEWS RELEASE – JANUARY 12, 2022

### Corporate Update

**Vancouver, BC / CNW / January 12, 2022 / Blue Sky Uranium Corp. (TSX-V: BSK, FSE: MAL2; OTC: BKUCF), ("Blue Sky" or the "Company")** announces that the lawsuit introduced before the Supreme Court of the Province of Rio Negro and a subsequent appeal filed before the same Court against the Company have been dismissed. The plaintiffs have not filed any further appeals, therefore the ruling is final. On September 16, 2021, the Company announced that its wholly owned Argentine subsidiary, Minera Cielo Azul S.A. ("**MCA**"), had received notice that it had been named in a lawsuit by anti-mining, environmental activists in Argentina against the Amarillo Grande project (the "**Project**"). The defendants in this action were MCA and the Government of the Province of Rio Negro.

As initially stated by the Company, the lawsuit proved to be without merit. The Company and MCA have obtained the relevant permits for all its exploration activities and operate in full compliance with applicable laws and regulations.

*"We are pleased to have this matter behind us and give our full attention to our ongoing exploration programs in accordance with all applicable laws and regulations,"* stated Nikolaos Cacos, President and CEO. *"On behalf of the board, I thank our legal team and the support of our shareholders."*

Throughout this process, the Company's exploration operations proceeded unimpeded. Blue Sky is continuing with its drilling plans, surface exploration initiatives, advanced metallurgical studies, and environmental baseline studies as previously announced.

#### About Blue Sky Uranium Corp.

Blue Sky Uranium Corp. is a leader in uranium discovery in Argentina. The Company's objective is to deliver exceptional returns to shareholders by rapidly advancing a portfolio of surficial uranium deposits into low-cost producers, while respecting the environment, the communities, and the cultures in all the areas in which we work. Blue Sky has the exclusive right to properties in two provinces in Argentina. The Company's flagship Amarillo Grande Project was an in-house discovery of a new district that has the potential to be both a leading domestic supplier of uranium to the growing Argentine market and a new international market supplier. The Company is a member of the Grosso Group, a resource management group that has pioneered exploration in Argentina since 1993.

#### ON BEHALF OF THE BOARD

"Nikolaos Cacos"

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Nikolaos Cacos, President, CEO and Director

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*This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. All statements, other than statements of historical fact, that address activities, events or developments the Company believes, expects or anticipates will or may occur in the future, including, without limitation, statements about the Company's plans for its mineral properties; the Company's business strategy, plans and outlooks; the future financial or operating performance of the Company; and future exploration and operating plans are forward-looking statements.*

*Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements and, even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, the Company. Factors that could cause actual results or events to differ materially from current expectations include, among other things: the impact of COVID-19; risks and uncertainties related to the ability to obtain, amend, or maintain licenses, permits, or surface rights; risks associated with technical difficulties in connection with mining activities; and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations. Actual results may differ materially from those currently anticipated in such statements. Readers are encouraged to refer to the Company's public disclosure documents for a more detailed discussion of factors that may impact expected future results. The Company undertakes no obligation to publicly update or revise any forward-looking statements, unless required pursuant to applicable laws. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties.*